

STOCKS • BONDS • GRAIN • COTTON

TONE OF MARKET IS MUCH BETTER

Rumors That Washington Would Not Hound Corporations So Severely.

INDIVIDUALS NOT WEAK

Money Market Was Easy and Supplies Came from Many Sources.

NEW YORK, February 7.—A hesitating and circular advance broadened out in the final hour of to-day's stock market into a more animated and comprehensive rise than has occurred at any time since the decisive downward tendency of prices set in. The inspiration for the moment came largely in rumors of Washington origin of a new development there that would relieve the corporation world from the sense of hostility on the part of the administration of the government. Up to that time there were long periods of lethargy in the trading, and the same lack of follow-up to the movement that has left the market with out definite tendency for several days. There was an absence of the weakness in individual stocks which has been an unsettling influence in recent markets, even when the general tendency was upward, and there was in favor of the market. A temporary setback in Missouri Pacific after the first recovery, was the only exception of importance.

Prospects for the present increase in freight rates, which are being canvassed extensively in the railroad world, gave subject for continued discussion. This served to counteract to some extent the showing of decreases in net earnings of railroads by reason of increased operating cost, which has now become a general tendency.

The feature of the day in the money market was the free offerings of funds on time, supplies coming into the market from many sources and causing a material recession in rates. Foreign exchanges were firmer, although the strong position behind the banks of England and France, and showed the growing strength of the foreign financial position, in spite of the retention of the 5 per cent discount rate by the Bank of England. While the late rise in stocks broadened out to some extent, it was still largely stabilized in the early favorites. The closing was strong and at the best. Bonds were firm. Total sales, par value \$2,050,000. United States bonds were unchanged on call. Total sales, \$12,400 shares.

NEW YORK, February 7.—Money on call easy, 2 1/4-3 per cent.; ruling rates, 2 2/4-3; closing bid, 2 1/4-3; offered, 2 1/2-2. Time loans active and easy; sixty days, 4 1/2-5; ten cent; ninety days, 5 per cent; six months, 5 1/4 per cent.

CLOSE: Prime mercantile paper, 5 3/4-6 1/2; 1-sterling exchange firmer, with actual business in bankers' bills at \$4,865 @ 4.8470 for demand and at \$4,865 66 @ 4.8470 for sixty-day bills. Post rates, \$4.81 1-2 and \$4.85 1-2; commercial bills, \$4.80 3-8; bar silver, 68 1/4-14; Mexican dollars, 62 7/8. Government bonds steady; railroad bonds firm.

RICHMOND STOCK BOARD.

RICHMOND, Va., February 7, 1907.

SALES AT BOARD.

Virginia 7s, 1,000 at 2 3/4.

SALES SINCE BOARD.

Virginia Centuries, 3,000 at 2 3/4.

STATE SECURITIES.

Bid Asked

North Carolina 4s, C. 1910... 100

North Carolina 4s, C. 1912... 100

Va. 3s, Old, C. and H. 1922... 92 1/2

Va. Centuries, 2-3, C. and H. 1924... 94

CITY SECURITIES.

Richmond City 4s, C. and R.... 100 1/2

RAILROAD BONDS.

A. C. L. & R. Con. Tr. 4, P. C.... 88

Char. and West. Car. 1st 5s... 108

Ga. Car. and North. 1st 5s... 108

Georgia Pac. 1st 6s, C. 1922... 118

Ill. Central 4s, C. 1910... 100

Georgia and Ala. Con. 5s, 1915... 107

Nor. and West. Ry. 4s, 1898... 98

Nor. and West. Ry. Poc. 4s... 99

Pan. & Br. 1st 6s, 1912... 109

Western N. C. 1st 6s, 1914... 110

STREET RY. STOCKS.

Par.

Norfolk Ry. and Light Co., 25 19

RAILROAD STOCKS.

Par.

Atlantic Coast Line "A"... 100 120

Atlantic Coast Line com... 100 120

Chesapeake and Ohio Nov. 19... 100

Norfolk and Western 1st 5s... 100 85

RAIL AND TRUST CO. STOCKS.

American National... 100 120

Broad Street... 25 33

City... 100 25

First National... 100 215

Georgia and Ala. Con. 5s, 1915... 107

National Bank of Va. 100 110

State Bank of Virginia 100 107

Bank of Richmond... 100 132

INSURANCE COMPANIES.

Virginia Fire and Marine... 53

MISCELLANEOUS.

Va-Car. Chem. pfd., 8 p. et 100 106

107%

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Feb. 7.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKET.

NEW YORK, February 7.—The cotton market had another sharp bulge early in the day, but the advance was checked later in the session, and the close barely steady at a decline of 2 points, or an advance of 6 points. Sales for the day were estimated at 15,000 bales, the opening was firm at an advance of 6 1/2 points, and Monday's price about 2 1/2 points higher, but at this level realizing by recent buyers checked the upward movement, and with the estimate of 15,000 bales, the market was under pressure. Toward the close local profession as became a little more aggressive on the spot market, and advanced to a lower point of the session. Port receipts for the day were light compared with recent figures and about 7,000 bales under the day's ex-

change.

THOMAS BRANCH & CO.

(Established 1838.)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange.

Private Wires to Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open.	High.	Low.	Closing.	Bid.	Asked.	SALES:
700 Atlantic Coast Line, com	129 1/4	129 1/2	129 1/2	129 1/2			9,000 Missouri Pacific
11,000 American Smelters, com	142 1/4	142 1/4	142 1/4	142 1/4			1,500 National Lead
2,700 Amalgamated Copper, com	110 1/2	110 1/2	110 1/2	110 1/2			700 Nash, Chat. and St. Louis
2,200 Amer. Car and Foundry	42 1/2	42 1/2	42 1/2	42 1/2			7,700 New York Central
100 Amer. Carb. and Found.	102	102	102	102			800 Norfolk and Western
100 American Cotton Oil	30	30	30	30			49 N. Y. Ont. and Western
700 American Tobacco, pfd.	96	96	96	96			6,700 Northern Pacific
500 American Can, com	6	6	6	6			380 Pennsylvania Railroad
2,500 Amer. Locomotive, com	72	72	72	72			600 Peoples Gas (Chicago)
Amer. Locomotive, pfd.							1,400 Pressed Steel Car
1,600 American Sugar	122	122	122	122			49 Pressed Steel Car, pfd.
50,000 Am. and S. Fe. com	101 1/2	101 1/2	101 1/2	101 1/2			1,900 Republic I. and S. com
3,400 Am. and S. Fe. pfd.	101 1/2	101 1/2	101 1/2	101 1/2			1,900 Republic I. and S. pfd.
3,400 Baltimore and Ohio	116	116	116	116			1,200 Reading, 1st pfds.
4,400 Brooklyn Rapid Transit	73 1/2	73 1/2	73 1/2	73 1/2			2,700 Reading, 2nd pfds.
8,400 Canadian Pacific	180 1/2	180 1/2	180 1/2	180 1/2			2,700 Rock Island, com
1,100 Chesapeake and Ohio	50 1/2	50 1/2	50 1/2	50 1/2			600 Rock Island, pfd.
2,700 Chicago, Mich. and St. Paul	147	147	147	147			49 Northern Pacific, 1st pfds.
2,700 Cleveland, Cincinnati, Ind.	45	45	45	45			1,400 Seaboard Air Line
1,500 Colorado South	34 1/2	34 1/2	34 1/2	34 1/2			700 Seaboard Air Line, 1st pfds.
100 Colorado South, 1st pfd.	67 1/2	67 1/2	67 1/2	67 1/2			700 Seaboard Air Line, 2d pfds.
4,400 Denver and Rio Grande	116 1/2	116 1/2	116 1/2	116 1/2			700 Seaboard Air Line, 3d pfds.
1,100 Great Northern	102	102	102	102			700 Seaboard Air Line, 4th pfds.
8,300 Great Northern, pfd.	102	102	102	102			700 Seaboard Air Line, 5th pfds.
500 Illinois Central	133 1/2	133 1/2	133 1/2	133 1/2			700 Seaboard Air Line, 6th pfds.
500 Louisville and Nashville	133 1/2	133 1/2	133 1/2	133 1/2			700 Seaboard Air Line, 7th pfds.
500 Mobile and Hudson	210	211 1/2	211 1/2	211 1/2			700 Seaboard Air Line, 8th pfds.
600 Duluth and Western	450	450	450	450			700 Seaboard Air Line, 9th pfds.
2,000 Erie, com	31 1/2	31 1/2	31 1/2	31 1/2			700 Seaboard Air Line, 10th pfds.
1,000 Erie, 1st pfd.	70	70	70	70			700 Seaboard Air Line, 11th pfds.
1,000 Erie, 2d pfd.	70	70	70	70			700 Seaboard Air Line, 12th pfds.
1,000 Erie, 3d pfd.	70	70	70	70			700 Seaboard Air Line, 13th pfds.
1,000 Erie, 4th pfd.	70	70	70	70			700 Seaboard Air Line, 14th pfds.
1,000 Erie, 5th pfd.	70	70	70	70			700 Seaboard Air Line, 15th pfds.
1,000 Erie, 6th pfd.	70	70	70	70			700 Seaboard Air Line, 16th pfds.
1,000 Erie, 7th pfd.	70	70	70	70			700 Seaboard Air Line, 17th pfds.
1,000 Erie, 8th pfd.	70	70	70	70			700 Seaboard Air Line, 18th pfds.
1,000 Erie, 9th pfd.	70	70	70	70			700 Seaboard Air Line, 19th pfds.
1,000 Erie, 10th pfd.	70	70	70	70			700 Seaboard Air Line, 20th pfds.
1,000 Erie, 11th pfd.	70	70	70	70			700 Seaboard Air Line, 21st pfds.
1,000 Erie, 12th pfd.	70	70	70	70			700 Seaboard Air Line, 22d pfds.